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July 21, 2022  
**Agenda**

- 1.) Mission/Vision Statement - review & edit?
- 2.) Sponsorship Update
- 3.) Grant Update - Jessica Hawkes
  - First Application due July 31
- 4.) New Board Members?
  - Do we need a lender?
  - Insurance Agent?
- 5.) 2023 Class Changes
- 6.) Budgeting, Equity, and Credit class
- 7.) In-Person/Hybrid/Zoom discussion
- 8.) New Google Sponsorship Form
  - Goal - Get 1 sponsorship
- 9.) Other business

# Budgeting, Credit, and Equity Class Agenda

## Credit

- What affects credit
- Score range
- Examples of credit increases and decreases
- 4 'c's of credit
- Loans and lowest credit score on your loan
- Effects of credit on insurance
  - talk to insurance dudes
- Employers and effects of credit
- Process of debt collection

## Budgeting

- How to budget
- Different ways to reduce spending
  - \*\*Brainstorm Here\*\*
- Goal setting — why are you saving?
- Types of savings accounts
  - savings
  - Roth
  - Mutual Funds
  - Stock Market
  - Virtual Stock
  - Real Estate
  - CDs
  - \*\*Brainstorm Here\*\*
- Ways to save
  - Round up purchases
  - Self payment
  - Leftover funds
  - Daily/monthly fees

## Investments

- Real Estate
  - Rentals
  - Land
  - Flips
  - REIT/Land Trusts
  - Crowd Funding

## Equity

- Ways to get it out
  - 2nd mortgage
  - HELOC

—Personal loan (collateral)

\*\*Brainstorm Here\*\*

- How to get more equity in your home
- Equity vs maintenance
- average inflation

### **Bankruptcy**

- Types
- Consequences
- Benefits
- Prevention